

## OUR LADY OF VICTORY SCHOOL SCRIP PROGRAM 2007-2008

- Purpose:**
- To reduce the impact of rising school operational costs.
  - To provide an opportunity for parents to reduce the financial impact of sending their children to OLV.

**Concept:** Scrip is simply another form of a gift certificate. Scrip certificates are issued by retailers and sold to OLV at a discount with each participant setting its own percentage discount. Scrip is used just like cash at stores and even online. For example, a \$25 Save Mart card is worth \$25 of merchandise. OLV generates revenue by offering scrip to families, relatives, friends and even companies – at face value.

**Family Obligation:** As part of OLV's financial contract, each family has an obligation to earn \$100.00 in scrip profit. Profit is defined as the difference between the face value and the discount percentage of each certificate. Profit above \$100.00 is split equally between OLV and the family, and applied toward the following year's registration fees. Any profit above the registration fee will be applied to OLV's general fund. In all circumstances where a family departs OLV, all profit will be applied to OLV's general fund. Families not earning the obligation will be charged the difference of \$100.00 and earned profit. There are three scrip programs in which you can participate: **Traditional Scrip, ShopwithScrip.com and eScrip:**

- **Traditional Scrip:** Traditional scrip allows anyone to purchase scrip from OLV during school hours. While some scrip will be kept at school, the best method of assuring availability is to regularly pre-order. Order forms are sent home in the family envelope and are also available at [www.fresnoolv.org](http://www.fresnoolv.org).
- **ShopwithScrip.com:** Enrolling at [www.shopwithscrip.com](http://www.shopwithscrip.com) will allow you to begin your order at any time and purchase items not listed on OLV's forms. To become a member, register an email address and enter enrollment code 4BCB6E181L459. Consider creating a password to share with relatives and friends seeking scrip. OLV will process your order once it receives your order confirmation and full payment.
- **eScrip:** Convenience is offered at [www.eScrip.com](http://www.eScrip.com). Simply register your credit or debit cards using OLV's group number 6548095. Then, every time you use your cards at participating eScrip merchants, a deposit will result into OLV's eScrip account for which you will be given credit -- just like you had purchased the scrip at school. If you shop online, go to eScrip and click on additional vendors, such as Target, Wal-Mart and Nordstrom. Please note that eScrip profit percentages may be lower than traditional scrip or shopwithscrip.com and OLV will typically receive a record 60-90 days after your purchase. The reporting period for eScrip is the calendar year (January to December). Since your scrip obligation ends mid-April, subsequent reports will count toward the following year's obligation.

**Receipts & Record Keeping:** The fiscal calendar for scrip began on April 17, 2007, and ends on April 20, 2008. For each order, you will receive a receipt. *Keep these receipts -- this is the only way to verify an error in our record keeping.* During the school year you will receive profit updates. In May, you will receive a letter advising you of your profit earned and the reduction of your registration fees. You are encouraged to also visit shopwithscrip.com and eScrip.com at any time to view your profit earned.

**Ordering and Payment:** OLV places orders for scrip every Monday morning. Orders received by noon on Monday should be ready for pick-up by Thursday afternoon. Scrip must be pre-paid in full by cash or check at the time of ordering, and telephone orders cannot be accepted.

### **Tips to Maximize Scrip, ShopwithScrip and eScrip Profits:**

- Establish and maintain a regular ordering schedule
- Begin your orders at [www.shopwithscrip.com](http://www.shopwithscrip.com) – Enrollment Code 4BCB6E181L459
- Visit [www.eScrip.com](http://www.eScrip.com) to register your credit or debit cards - Group Number 6548095
- Encourage relatives, friends and employers to buy Scrip
- Scrip makes great gifts for birthdays and other celebrations!
- Contact the OLV Scrip Team at (559) 229-0205 or [olvscrip@gmail.com](mailto:olvscrip@gmail.com)